



## As a Government organisation, the Ministry of Finance is responsible for

- » pursuing economic policy that fosters stable and sustainable economic growth
- ensuring prudently managed
   central government finances and
   sustainability in local government finances
- » advocating effectiveness and encouraging high performance in public administration

The Ministry's vision is to help build a solid base for economic growth and wellbeing for future generations.

## **OUR VALUES**



### **TRANSPARENCY**

sharing information openly and ensuring fruitful interaction as well as broad collaboration with stakeholders

#### RELIABILITY

appraisement and recognition
 based on professional competence and achievements

### **FAIRNESS**

 equitable treatment of staff members and fair division of tasks and functions

## **INNOVATION**

» finding new and more advantageous ways of working

# Sustainable foundation FOR ECONOMIC GROWTH



## **OUR RESPONSIBILITIES CONSIST OF**

- » formulating and implementing economic and fiscal policy, actively monitoring economic developments
- » endorsing prudent monetary policy in central government, formulating the Budget and drawing up spending limits
- » setting tax policy targets, securing an internationally competitive tax system, preparing tax legislation and managing overall customs policy
- » supervising government debt management and controlling government guarantees
- » financial markets policy planning, monitoring market developments and drafting financial markets legislation
- » preparing EU matters and handling issues related to international financial institutions and organisations falling within the scope of the Ministry

In economic policy, our strategic objectives for 2012–2016 are to make sure public finances are stable and to help safeguard sustainable economic growth. We aim to ensure that public finances operate on a sustainable financial basis, plan to create favourable parameters for economic growth and intend to strengthen fiscal policy steering mechanisms. One of our tasks is to participate in resolving the European debt crisis.

## EFFECTIVE ADMINISTRATION

## and quality services

#### THE MINISTRY OF FINANCE

- » develops public administration structures, steering systems and activities in central government
- » streamlines the operational efficiency and quality of public service systems and service provision
- » draws up guidelines and promotes employer, human resources and labour market policies in central government and formulates related legislation, acting as employer representative in collective bargaining negotiations
- » develops legislation related to local government policy, administration and human resources as well as the systems of financing and transfers to local government
- » monitors local government finances actively and pre-emptively and bears responsibility for inter-municipal cooperation procedures

» is responsible for governance and development of ICT operations in public administration and promotion of efficiency in service provision by means of centralised ICT services

In public administration policy, our strategic objectives for 2012–2016 are to secure effective and efficient public services and administration. Our aim is to make central government a flexible network organisation and that our staff members are well qualified and highly motivated. We endeavour to safeguard public services, making sure they are customer-friendly, and seek to reform administrative structures. We aim to ensure flawless interoperability between administrative steering systems and to verify that ICT, as a strategic resource for public services, supports public services and administration in the best possible way.

The Ministry of Finance is responsible for a number of reforms specified in the Government Programme, such as the reform in local government structures, the effectiveness and productivity programme, and the Action Programme on eServices and eDemocracy. Progress in these projects can be perused at <a href="https://www.vm.fi/hankkeet">www.vm.fi/hankkeet</a> (in Finnish).

# Inspiring and MODERN WORK COMMUNITY



The Ministry of Finance is a professional organisation employing roughly 380 people. We offer a unique perspective into public administration and current developments in the Ministry's scope of expertise. The Ministry is a modern, competent and flexible work community. Our broad field of activities and international networks offer excellent career prospects and help promote professional skills. We value people who are innovative, keen to learn new things and willing to rise to future challenges.

As a workplace, our strategic objectives for 2012–2016 are to make sure the Ministry of Finance is a good place to work. It is governed by professional leaders and its management system is a transparent one. Communication is a strategic resource that strengthens effectiveness and reliability. Quality ICT structures and reliable information lend support to flexibility at work. We prepare matters systematically, and our expertise is both broad-based and profound. Our solid information base fosters decision-making.

# Branch of government includes over 12,000 employees

There are government agencies, limited companies, state enterprises and funds under the remit of the Ministry of Finance. Over 12,000 people work in the Ministry's branch of government, most of them in customs and tax administration.

#### **GOVERNMENT AGENCIES**

Regional State
Administrative Agencies
Local Register Offices
Statistics Finland
Tax Administration
The State Treasury
Government Institute for
Economic Research
Finnish Government Shared
Services Centre for Finance
and HR
Population Register Centre
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Local Government Pensions
Institution

Municipal Guarantee Board

## **LIMITED COMPANIES**

Fingrid Oyj
Hansel Ltd
HAUS Finnish Institute of
Public Management Ltd
Asset Management Company
Arsenal Oy (in liquidation)
Yrityspankki Skop Oyj
(in liquidation)

## STATE ENTERPRISES AND FUNDS

Senate Properties State Pensions Fund Government Guarantee Fund







MINISTRY OF FINANCE

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The Ministry of Finance is part of the WWF's network of Green Offices.